

Twinsburg Board of Education Finance Subcommittee Meeting
Thursday, June 29, 2022 ~ 6:00 p.m.
Twinsburg Board of Education Office, 11136 Ravenna Road, Twinsburg

Meeting Minutes

In Attendance: Mark Curtis, Rob Felber, Kathi Powers, Marty Aho, Ryan Pendleton

CALL MEETING TO ORDER: The meeting was called to order at 6:00 p.m.

DISCUSSION ITEMS

Overview of Five-Year Forecast

- Ryan Pendleton of Finding Leaders provided a review of the TCSD Five-Year Forecast:
 - Five-Year Forecast: A high-level review to the reasonableness of the Five-Year Forecast and assumptions. This included trend analysis for both revenues and expenditures;
 - Tax Budget Appropriations: A review of the tax budget and initial budget planning documents to actual accounting system appropriations;
 - Budget versus actual reporting: Compared the forecast, appropriations, and actual budget to gauge budget performance reasonableness;
 - Review of previous audits and management letters; and
 - Discussion regarding further evaluation of the District's future revenue needs.

Meeting adjourned at 6:53 p.m.

Meeting Minutes approved on December 6, 2022.